

June 20, 2024

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

Symbol: **523405**

Dear Sirs,

Sub: **Clarification/Confirmation on news item appearing in www.moneycontrol.com**

Ref.: L/SURV/ONL/RV/HK/ (2024-2025)/16

We refer to your appended email of the even date on the captioned subject.

As advised/requested by you, we wish to clarify that the news item appearing on the website www.moneycontrol.com on June 19, 2024 captioned as "**JM Financial Private Equity invests Rs 40 crore in farm equipment maker Modish Tractoraurkisan**" is true and correct.

You may kindly note that the reference to JM Financial Private Equity (“**JMFPE**”) in the news report mentioned is to JM Financial India Growth Fund III (“**Fund**”), which is a scheme of JM Financial India Growth Trust III, a SEBI registered Category II Alternative Investment Fund (registration number: IN/AIF2/21-22/0949). The Fund is a sector agnostic Private Equity platform, and JM Financial Limited (“**Company**”) is the investment manager of the Fund. The Company manages 3rd party capital through the Fund, the investment objective of which is to invest in growth-oriented companies in the small/mid-market space. Accordingly, the Fund has made an investment in Modish Tractoraurkisan Private Limited (the “**Modish Tractoraurkisan**”), which is in its normal course of business. After the completion of an investment, the Company, as a usual practice and in its capacity as the investment manager of the Fund, uploaded the press release on its website providing a broad overview of the investment made by the Fund at <https://jmfl.com/media-center/press-release-detail-home?id=3718>.

It is pertinent to note that the above investment in Modish Tractoraurkisan is made by the Fund which pools in monies from third party investors, in its ordinary course of business and the same is outside the purview of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has been diligently making the required disclosures pursuant to the above Regulation 30, from time to time, which requires listed entities to intimate all the events/information having bearing on the operations/performance of the Company.

As of now, we do not have any information about the Company, which in our opinion, has any bearing on the price/volume of our security.

Thank you.

Yours truly,
For **JM Financial Limited**

Dimple Mehta
Company Secretary & Compliance Officer